

Kauffman Entrepreneurial Year (KEY) Program

Guidelines

The Kauffman Entrepreneurial Year Review Board assumes that the following criteria will be met:

- The intent of the proposed program is to create a new enterprise that generates value or to analytically examine such an enterprise, the value it created, and the processes involved.
- The additional courses, internships or other University activities will normally be spread throughout the student's remaining terms at the University, not taken in a single semester or after the completion of degree requirements. Typically, this will delay the completion of degree requirements.
- The proposed KEY courses and University activities will relate to one another; most if not all of them will be above the introductory level.
- The proposed program will not be used to obtain an additional major or degree.
- Study Abroad programs must be completed by the end of the fourth year.
- The proposed courses cannot be used to complete Rochester Curriculum requirements, major requirements, or to obtain a graduate or additional undergraduate degree.
- Credit earned during the tuition-free semester(s) cannot be applied toward the 128-credit hour degree requirement.
- Applications will be judged on:
 - The coherence of the applicant's program of study. How do the proposed courses fit together? How do they demonstrate progress toward the achievement of the student's proposed enterprise? What value can be expected to be gained by the success of the venture? Is the enterprise undertaken or studied in keeping with the University's definition of entrepreneurship?
 - The added value of creating or studying the enterprise at the University of Rochester.
 - The quality of the writing.

Important Information

Fifth-year students are unlikely to be eligible for undergraduate housing, although they may serve as Residential Advisers. The Off-Campus Living Program will guide students in the process of obtaining off-campus housing, if necessary. Students are responsible for all costs, other than tuition, associated with their fifth year of study (this includes any start-up costs). Students should contact the Financial Aid Office as soon as possible to determine what sort of aid, if any; they are eligible for in their fifth year.

Students should also be aware of the following:

- Degrees are awarded and diplomas issued after the completion of the KEY semester or year, and only after all KEY courses are completed.
- Grades for courses taken in the fifth year will be included in the GPA, and the final (end of the fifth year) GPA will be used to calculate Latin Honors.
- KEY courses cannot be audited or used to repeat previous coursework. However, one course per semester may be taken on the S/F option.

Additional details about Commencement, yearbooks, etc. are available in the KEY Program Acceptance Manual distributed to each student after being accepted into the KEY Program.