

FY 2024 BENEFIT RATE TABLE

The fringe benefit rates for FY24 effective July 1, 2023 are as follows:

Rate 1 – 28.6%	Faculty and Senior Administrators
Refer to the Rate 1 Schedule for rates on salaries above \$147,000.	
Rate 1 Fringe Benefit Components	
Rate 2 – 34.4%	Professional, Administrative, Supervisory (PAS) and nonexempt staff
Rate 3 – 10.6%	Visiting faculty, Co-op Students and all TAR staff
Rate 4 – 25.7%	Interns, Residents, and Fellows
Rate 6 – 57.5%	Union position codes
Rate S – 12.2%	Faculty summer compensation (includes retirement)
Rate 7 – 7.65%	Extra Compensation (no retirement) under limit
Rate 8 – 31.0%	Strong Staffing
Rate 9 – 1.45%	Extra compensation (no retirement) over limit
FY24 Detail	Position Type and Employee Class Breakdowns