

CLASP Module: Post-Award – Processes and Transactions (3 hours)

- Steps in Account Creation
 - Contingent Accounts
 - Notice of Award
 - Change Notice
- Internal Controls for Specific Transactions
- Procurement Methods
- Cost Sharing
- Program Income
- Expanded Authorities
- Sponsor Approvals
- No-Cost Extensions
- Cash Management
- UR GEMS Capabilities

Objectives: To obtain an understanding of:

- contingent accounts and when to request them
- the Notice of Award – its contents and importance
- the impact of an award's payment terms with regard to the NOA completion
- the importance of an award's terms and conditions
- internal controls for expenditures relevant to most accounts
- internal controls for overall sponsored program administration