To: University of Rochester Faculty and Staff

Retirement Program Maximum Voluntary Contribution Limits Remain the Same for 2016

The University’s 403(b) Retirement Program can help you meet your retirement goals by making it possible for you to save additional amounts on a tax-advantaged basis. All faculty and staff have the right to make Voluntary Contributions to the Retirement Program. Even small amounts of money invested regularly over your career can provide a significant financial resource at retirement.

**Maximum annual Voluntary Contribution limits for calendar year 2016**

- For those under age 50—$18,000
- For those age 50 or older by 12/31/16—$24,000

**Enrolling or Making a Change:** You may increase or begin making Voluntary Contributions online at [www.tiaa-cref.org/rochester](http://www.tiaa-cref.org/rochester) or via telephone at **800 410-6497**, Monday to Friday, 8 a.m. to 10 p.m. and Saturday, 9 a.m. to 6 p.m. (ET). You may change or stop the percentage or dollar amount that you elect any time during the year. You also may change your investment allocations as often as you wish. For information about the investment options under the plan, go to [www.tiaa-cref.org/rochester](http://www.tiaa-cref.org/rochester).

If you have any questions, you may contact the Benefits Office at **585 275-2084**.

Sincerely,

Michele R. Hill
Director, University Benefits

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*New year, new financial plan. Get help from a TIAA-CREF consultant.*

With 2016 just around the corner, many people are gearing up to make meaningful resolutions. It’s a great time for you to explore your financial well-being. Call **800 410-6497** to schedule an individual counseling session with TIAA-CREF.