

Policy on Board of Trustees Approval of Capital Projects October 4, 2019

Trustees Executive Committee

- Review and approve all construction projects with costs:
 - ✚ ≥ \$5,000,000 if included in the approved capital budget;
 - ✚ ≥ \$1,000,000 if not included in the approved capital budget.
- Review and approve the acquisition or disposition of real property with total costs:
 - ✚ ≥ \$5,000,000.
- Review and approve lease agreements (real property or other assets) with total rental costs:
 - ✚ ≥ \$5,000,000.

Trustees Facilities Committee

- Review and approve all design and project consultant contracts with costs:
 - ✚ ≥ \$250,000.
- Review and approve all construction projects with costs:
 - ✚ ≥ \$1,000,000 and < \$5,000,000 if included in the approved capital budget;
 - ✚ ≥ \$ 500,000 and < \$1,000,000 if not included in the approved capital budget.
- Review and recommend to the Trustees Executive Committee for approval all construction projects with costs:
 - ✚ ≥ \$5,000,000 if included in the approved capital budget;
 - ✚ ≥ \$1,000,000 if not included in the approved capital budget.
- Review and approve the acquisition or disposition of real property with total costs:
 - ✚ ≥ \$1,000,000 but < \$5,000,000.
- Review and recommend to Trustees Executive Committee for approval the acquisition or disposition of real property with the total costs:
 - ✚ ≥ \$5,000,000.
- Review and approve lease agreements (real property or other assets) with total rental costs:
 - ✚ ≥ \$1,000,000 but < \$5,000,000.
- Review and recommend to Trustees Executive Committee for approval lease agreements (real property or other assets) with total rental costs:
 - ✚ ≥ \$5,000,000.
- Review and approve all projects involving University-owned property that will significantly affect traffic patterns, facilities master plans or related development plans, land use, or exterior appearance of University land or buildings.

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Chief Financial Officer/Treasurer

- Review and approve all construction projects (non-SMH and non-EDC) with costs:
 - ✚ \geq \$500,000 and $<$ \$1,000,000 if included in the approved capital budget and report such transactions to the Facilities Committee at its next meeting.
- Review and approve acquisition or disposition of real property with total costs:
 - ✚ $<$ \$1,000,000 and report such transactions to the Facilities Committee at its next meeting.
- Review and approve lease agreements (real property or other assets) with total rental costs:
 - ✚ $<$ \$1,000,000 and report such transactions to the Facilities Committee at its next meeting.
- Review and approve the University entering into design contracts for (non-SMH and non-EDC) projects with costs:
 - ✚ $<$ \$250,000.