



UNIVERSITY of ROCHESTER  
**STUDENTS' ASSOCIATION**  
GOVERNMENT

## **Meliora Finance & Investment Group**

### **ARTICLE I - ESTABLISHMENT**

We the students, faculty, and staff of the University of Rochester hereby establish Meliora Finance & Investment Group of the University of Rochester and enact this constitution for its governance. Failure to follow this constitution could result in revocation of Students' Association recognition of this organization.

### **ARTICLE II - MISSION STATEMENT**

Meliora Finance & Investment Group is a University of Rochester investment educational group for the finance and business community at the University of Rochester. It exists to further its members' knowledge of the various investment methods and strategies in a diverse and conducive club environment. We focus on financial education, investment training, and recruiting preparation. Our long-term goal is to assist students in exploring their interests in the financial space using activities covering financial markets education, financial modeling, portfolio management, etc.

### **ARTICLE III - MEMBERSHIP**

#### **SECTION ONE - MEMBERSHIP**

- A. Eligibility - All Students' Association (SA) members shall be eligible for membership. An SA Member is a University of Rochester undergraduate of the College who has paid their SA activities fee. All University of Rochester faculty, staff, graduate students and Eastman students shall be eligible for associate membership. All members and associate members shall be listed on the organization's Campus Community Connection site. Membership is automatically renewed yearly unless the member graduates, requests to cancel their membership, or fails to meet membership requirements.
- B. Definition of Active Member: An active member of Meliora Finance & Investment Group must be enrolled in the organization's mailing list, placed in a market sector group and attend at least ½ of all general and sector meetings.
- C. Definition of Associate Member: All University of Rochester faculty, staff, graduate students and Eastman students shall be eligible for associate membership but not eligible to hold an officer position. Graduate students, faculty, and staff are not eligible to perform, compete, nor travel as part of a college student organization. An associate member of Meliora Finance & Investment Group must be enrolled in the organization's mailing list and placed in a market sector group.
- D. Definition of Executive Board Member: Executive Directors, Secretary, Portfolio Manager, and Event Planner.

## **ARTICLE IV - MEETINGS AND VOTING**

### **SECTION ONE - QUORUM**

- A. A meeting shall be valid if a quorum is present. Quorum is defined as ½ of the active membership plus 1 officer.
  - a. This excludes votes on stock pitches, for which quorum is defined as all those present at the meeting who are active members plus 1 officer.

### **SECTION TWO - VOTING**

- A. Voting on any issue shall be official only if the meeting is valid.
- B. All members shall have equal voting power, except during stock pitches where members who actively presented the pitch being voted on cannot vote on their own pitch.
- C. Procedure – All decisions shall be arrived at by simple majority using a hand vote unless otherwise specified by the presiding officer. The Presidents shall only vote to break a tie.

## **ARTICLE V - OFFICERS AND QUALIFICATIONS**

### **SECTION ONE - OFFICER POSITIONS**

- A. The Executive Board of the Meliora Finance and Investment Group consists of Executive Director(s), Portfolio Manager, Secretary, and Event Planner.
- B. Non-Executive Board Members consist of Analyst Director(s), and Head Analyst Director.

### **SECTION TWO - DUTIES OF OFFICERS**

- A. All officers shall be members of the Students' Association.
- B. All officers shall promote active recruitment of new members.
- C. All officers shall enforce this constitution.
- D. All officers shall be responsible for knowing the sections of the Students' Association constitution and bylaws that apply to this organization.
- E. The Executive Directors shall preside over the meetings and shall maintain organization within the club, communicate with other officers and delegate duties to maintain a functioning club that fulfills the purposes set forth above.
  - a. Overseeing presentations/group meetings.
  - b. Maintaining alumni relations.
  - c. Decide the next semester's Analyst Directors.
- F. The Portfolio Manager shall be responsible for:
  - a. Maintaining all finances and keeping detailed records of all transactions. Point of contact for SAAC.
  - b. Oversee the organization's portfolio of investments held by the Simon Meliora Fund and the University of Rochester Office of Endowment.
  - c. Acting as point of contact for Simon Fund leadership to place buy or sell orders with the Fund.
- G. The Secretary shall be responsible for:
  - a. Maintaining a current copy of this constitution open to inspection by all members of this organization, Senators, and all members of the Students' Association.
  - b. Taking roll call at all meetings and tallying votes.
  - c. Keeping an accurate list of organization members.
  - d. Taking and maintain meeting minutes.

- e. Writing and sending out weekly meeting reminders and meeting minutes to the club members through our email, as well as sending out any opportunities afforded to the club through our partners, to our members
  - f. Fulfilling other support related functions.
- H. The Event Planner will be responsible for:
- a. Booking room reservations for general meetings, sector group meetings, or miscellaneous events held by the club.
  - b. Registering MelFIG events on CCC and filling out activity reflection forms.
  - c. Fulfilling other support related functions.
- I. The Head Analyst Director shall be responsible for:
- a. Monitoring the attendance, concerns, and timeline of the Analyst Directors to report to the Executive Directors.
  - b. Fulfilling other support related functions.
- J. Analyst Directors shall be responsible for:
- a. Conducting weekly group meetings (Market Sectors).
  - b. Providing market updates during general meetings when called upon by the Executive Directors.
  - c. Researching, formulating, and presenting a minimum of 2 stock pitches within their respective sector each semester.
  - d. Remain updated on trends and events in their market sector (ex. Healthcare & Biotech, Financials, TMT).
  - e. Keeping records of sector meetings.

### **SECTION THREE - NOMINATIONS AND ELECTIONS**

- A. Nomination and Elections Procedure for Executive Director, Secretary, Event Planner, and Portfolio Manager.
- a. Elections must be conducted during a valid meeting, not to occur after the half-way mark of the Spring semester of each year.
  - b. Anyone wishing to be elected to a position must be nominated by at least 1 member of the organization who is not a member of the club's e-board.
  - c. A member can be nominated and run for any number of positions they wish to, but based on voting, they will be placed in positions in order of Executive Director, Secretary, Event Planner, and Portfolio Manager and be eliminated from vote counting for other positions which they are no longer eligible for.
  - d. Nominations will take place 1 week before voting, at which time the nominees will write a platform which will be emailed to all members 2 days before the vote which will be accompanied by a speech. No new nominations will be accepted less than 48 hours prior to the vote.
  - e. Nominees will have no more than three minutes to deliver a prepared speech and no more than four minutes to answer questions after their delivered speech.
  - f. 10-minutes before the end of the meeting an email will be sent out to all attending the club meeting to vote electronically on who should get the positions, voting by whoever gets the most votes.
  - g. Winners of the election will be announced in an email to the club the night of the e-board voting meeting, and the term of the office will begin immediately, with a 2 week period of joint control of the club between all previous and future e-board members.
- B. Nomination and Elections Procedure for Analyst Directors

- a. Analyst Directors will be selected by the executive directors, with a vote of majority needed among them for the nomination to be approved.
- C. Nomination and Elections Procedure for Head Analyst Director
  - a. Head Analyst Director will be selected by Analyst Directors.
- D. Terms of Office for Executive Director, Secretary, Event Planner, and Portfolio Manager- Officer positions will run from their election for a term of an academic year, with transitions taking place during the spring semester.
- E. Terms of Office for Analyst Directors and Head Analyst Director - Officer positions will run from their election until the following semester when their position can be re-evaluated by the Executive Directors.
- F. Timing of Elections for Procedure for Executive Director, Secretary, Event Planner, and Portfolio Manager - Elections shall occur before the half-way mark of the Spring semester of each year.
- G. Timing of Elections for Analyst Directors - Elections shall occur during the summer.

**SECTION FOUR - VACANCIES, RESIGNATIONS, AND REMOVALS**

- A. At the first valid meeting following a vacancy of an office, the position is to be filled by the same manner described in *Article V, Section Three*.
- B. A vote of no confidence is a vote to remove an officer. Such a vote shall require a 2/3 majority of the entire active membership to pass. Any member of the organization may call for a vote of no confidence.
  - a. The only exception to this rule is the Analyst Directors who can be removed with a majority vote of executive directors.
- C. If a vote of no confidence on any officer is to take place, they must be notified one week in advance.
- D. An office shall be declared vacant as the result of a vote of no confidence.

**SECTION FIVE - PROVISIONS OF ADVISOR**

- A. Meliora Finance & Investment Group will be recruiting a faculty advisor.

**ARTICLE VI - HAZING POLICY**

Hazing, defined as the harassment of one individual by another individual or organization, is not permitted by the Meliora Finance & Investment Group. Behavior prohibited under this rule includes actions threatening substantial risk of physical or mental injury; actions exposing the individual to distressing, repulsive, or alarming situations or sensations; forced consumption of alcohol or drugs; actions in the form of social pressure which might cause harm to an individual.

**ARTICLE VII - NONDISCRIMINATION POLICY**

The Meliora Finance & Investment Group abides by the nondiscrimination policy of the University of Rochester.

	4/14/22
Signature of Confirmation Harmon Smith <b>Executive Director, Meliora Finance &amp; Investment Group</b>	Date

  
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Signature of Confirmation  
Sanghamitra Subba  
**Executive Director, Meliora Finance & Investment Group**

04/14/2022

Date

  
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Signature of Confirmation  
Lorenz Langer  
**Executive Director, Meliora Finance & Investment Group**

04/07/2022

Date

  
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Signature of Approval  
Noah Hathaway  
**Chair, Student Organization Administration & Review Committee**

04/19/2022

Date