



UNIVERSITY of ROCHESTER
STUDENTS' ASSOCIATION
GOVERNMENT

Meliora Finance & Investment Group

ARTICLE I - ESTABLISHMENT

We the students, faculty, and staff of the University of Rochester hereby establish Meliora Finance & Investment Group of the University of Rochester and enact this constitution for its governance. Failure to follow this constitution could result in revocation of Students' Association recognition of this organization.

ARTICLE II - MISSION STATEMENT

Meliora Finance & Investment Group is a University of Rochester investment educational group for the finance and business community at the University of Rochester. It exists to further its members' knowledge of the various investment methods and strategies in a diverse and conducive club environment. We focus on financial education, investment training, and recruiting preparation. Our long-term goal is to assist students in exploring their interests in the financial space using activities covering financial markets education, financial modeling, portfolio management, etc.

ARTICLE III - MEMBERSHIP

SECTION ONE - MEMBERSHIP

- A. Eligibility - All Students' Association (SA) members shall be eligible for membership. An SA Member is a University of Rochester undergraduate of the College who has paid their SA activities fee. All University of Rochester faculty, staff, graduate students and Eastman students shall be eligible for associate membership. All members and associate members shall be listed on the organization's Campus Community Connection site. Membership is automatically renewed yearly unless the member graduates, requests to cancel their membership, or fails to meet membership requirements.
- B. Definition of Active Member: An active member of Meliora Finance & Investment Group must be enrolled in the organization's mailing list, placed in a market sector group, and attend at least ½ of all general and sector meetings.
- C. Definition of Associate Member: All University of Rochester faculty, staff, graduate students and Eastman students shall be eligible for associate membership but not eligible to hold an officer position. Graduate students, faculty, and staff are not eligible to perform, compete, nor travel as part of a college student organization. An associate member of Meliora Finance & Investment Group must be enrolled in the organization's mailing list and placed in a market sector group
- D. Definition of Executive Board Member: Executive Directors, Secretary, Business/Portfolio Manager, and Event Planner.

ARTICLE IV - MEETINGS AND VOTING

SECTION ONE - QUORUM

- A. A meeting shall be valid if a quorum is present. Quorum is defined as ½ of the active membership plus 1 officer.
 - a. This excludes votes on stock pitches, for which quorum is defined as all those present at the meeting who are active members plus 1 officer.

SECTION TWO - VOTING

- A. Voting on any issue shall be official only if the meeting is valid.
- B. All members shall have equal voting power, except during stock pitches where members who actively presented the pitch being voted on cannot vote on their own pitch.
- C. Procedure – All decisions shall be arrived at by simple majority using a hand vote unless otherwise specified by the presiding officer. The Presidents shall only vote to break a tie.

ARTICLE V - OFFICERS AND QUALIFICATIONS

SECTION ONE - OFFICER POSITIONS

- A. The Executive Board of the Meliora Finance and Investment Group consists of:
 - a. Executive Directors - no more than 3 Executive Directors, at least 1 non-senior and preferably at least 1 previous Analyst Director, these provisions can be filled by the same person.
 - b. Business/Portfolio Manager
 - c. Secretary
 - d. Event Planner
- B. Non-Executive Board Members consist of:
 - a. Analyst Directors - at least half of the Analyst Directors must be non-senior.

SECTION TWO - DUTIES OF OFFICERS

- A. All officers shall be members of the Students' Association.
- B. All officers shall promote active recruitment of new members.
- C. All officers shall attend general meetings and weekly Executive Board meetings.
- D. All officers shall enforce this constitution.
- E. All officers shall be responsible for knowing the sections of the Students' Association constitution and bylaws that apply to this organization.
- F. The Executive Directors shall preside over the meetings and shall maintain organization within the club, communicate with other officers and delegate duties to maintain a functioning club that fulfills the purposes set forth above.
 - a. Overseeing and orchestrating presentations/general meetings.
 - b. Maintaining alumni relations.
 - c. Choosing the next semester's Analyst Directors.
 - d. Coordinating the creation of Market Sector Groups, providing direction to club members on how to join said groups, and providing support to Analyst Directors.
 - e. Supporting the members of the Executive Board in their responsibilities.
- G. The Business/Portfolio Manager shall be responsible for:
 - a. Maintaining all club finances, keeping detailed records of all transactions, and serving as the point of contact for SAAC.
 - b. Overseeing the organization's portfolio of investments held by the Simon

- Meliora Fund and the University of Rochester Office of Endowment.
- c. Acting as point of contact for Simon Fund leadership to place buy or sell orders for the Fund.
- d. Fulfilling other support related functions.
- H. The Secretary shall be responsible for:
 - a. Maintaining a current copy of this constitution open to inspection by all members of this organization, Senators, and all members of the Students' Association.
 - b. Taking roll call at all meetings and tallying votes.
 - c. Keeping an accurate list of organization members.
 - d. Taking and maintaining meeting minutes.
 - e. Writing and sending out weekly meeting reminders and meeting minutes to the club members through our email, as well as sending out any opportunities afforded to the club through our partners.
 - f. Managing the club's social media accounts and responding to any messages coming via social media or email.
 - g. Fulfilling other support related functions.
- I. The Event Planner will be responsible for:
 - a. Serve as the VEMS Contact by booking room reservations for general meetings, sector group meetings, or miscellaneous events held by the club.
 - b. Registering MelFIG events on CCC and filling out activity reflection forms.
 - c. Constructing advertising materials for general meetings (ex. digital flyers).
 - d. Fulfilling other support related functions.
- J. Analyst Directors shall be responsible for:
 - a. Conducting weekly group meetings (Market Sector Meetings).
 - b. Providing market updates during general meetings when called upon by the Executive Directors.
 - c. Researching, formulating, and presenting 1-2 stock pitches within their respective sector each semester.
 - d. Remaining updated on trends and events in their market sector (ex. Healthcare & Biotech, Financials, TMT).
 - e. Keeping records of sector meetings.

SECTION THREE - NOMINATIONS AND ELECTIONS

- A. Nomination and Elections Procedure for Executive Director, Secretary, Event Planner, and Business/Portfolio Manager.
 - a. Elections must be conducted during a valid meeting, not to occur after the half-way mark of the Spring semester of each year.
 - b. Anyone wishing to be elected to a position must be nominated by at least 1 member of the organization.
 - c. Anyone wishing to be elected to a position must be an active member of the club. Active members of the club are all members who attend at least ½ of all general meetings and participate in at least one sector group.
 - d. A member can be nominated and run for any number of positions they wish to, but based on voting, they will be placed in positions in order of Executive Director, Business/Portfolio Manager, Secretary, Event Planner and be eliminated from vote counting for other positions which they are no longer eligible for.
 - e. Nominations will take place 1 week before voting, at which time the

nominees will write a platform which will be emailed to all members 2 days before the vote which will be accompanied by a speech. No new nominations will be accepted less than 48 hours prior to the vote.

- f. Nominees will have no more than three minutes to deliver a prepared speech and no more than four minutes to answer questions after their delivered speech.
 - g. At the end of the meeting all attending active club members (as defined in Article V) will vote electronically on who should serve in the positions, choosing winners by whoever gets the most votes.
 - h. The first Executive Director position will go to the previous Analyst Director with the most votes. If the previous Analyst Director is a senior, then the second Executive Director position will go to the non-senior with the most votes. The remaining Analyst Director position(s) will go to the nominee(s) with the most votes.
 - i. Winners of the election will be announced in an email to the club the night of the e-board voting meeting, and the term of the office will begin immediately, with a 3 week period of joint control of the club between all previous and future e-board members.
- B. Nomination and Elections Procedure for Analyst Directors
- a. Analyst Directors must be active club members as defined in Article V, Section Three and fill out an application to be considered for this role.
 - b. Analyst Directors will undergo an interview process conducted by the Executive Directors to test their behavioral and technical qualifications.
 - c. Analyst Directors will be selected by the executive directors, with a vote of majority needed among them for the nomination to be approved.
- C. Terms of Office for Executive Directors, Secretary, Event Planner, and Business/Portfolio Manager- Officer positions will run from their election for a term of a year, with transitions taking place during the spring semester.
- D. Terms of Office for Analyst Directors - Officer positions will run from their selection until the following semester when their position can be re-evaluated by the Executive Directors.
- E. Timing of Elections for Procedure for Executive Director, Secretary, Event Planner, and Business/Portfolio Manager - Elections shall occur before the half-way mark of the Spring semester of each year.
- F. Timing of Selection of Analyst Directors - Selection shall occur during the summer before the start of the Fall semester.

SECTION FOUR - VACANCIES, RESIGNATIONS, AND REMOVALS

- A. At the first valid meeting following a vacancy of an office, the position is to be filled by the same manner described in *Article V, Section Three*.
- B. A vote of no confidence is a vote to remove an officer. Such a vote shall require a $\frac{2}{3}$ majority of the entire active membership to pass. Any member of the organization may call for a vote of no confidence.
 - a. The only exception to this rule is the Analyst Directors who can be removed with a majority vote of executive directors.
- C. If a vote of no confidence on any officer is to take place, they must be notified one week in advance.
- D. An office shall be declared vacant as the result of a vote of no confidence.

SECTION FIVE - PROVISIONS OF ADVISOR

A. Meliora Finance & Investment Group will be recruiting a faculty advisor.

ARTICLE VI - HAZING POLICY

Hazing, defined as the harassment of one individual by another individual or organization, is not permitted by the Meliora Finance & Investment Group. Behavior prohibited under this rule includes actions threatening substantial risk of physical or mental injury; actions exposing the individual to distressing, repulsive, or alarming situations or sensations; forced consumption of alcohol or drugs; actions in the form of social pressure which might cause harm to an individual.

ARTICLE VII - NONDISCRIMINATION POLICY

The Meliora Finance & Investment Group abides by the nondiscrimination policy of the University of Rochester.

h. langer

02/23/2023

Signature of Confirmation

Date

Lorenz Langer

Executive Director, Meliora Finance & Investment Group

[Signature]

02/27/2023

Signature of Approval

Date

Evan Ji

Chair, Student Organization Administration & Review Committee