



UNIVERSITY of ROCHESTER
STUDENTS' ASSOCIATION
GOVERNMENT

Meliora Finance & Investment Group

ARTICLE I - ESTABLISHMENT

We the students, faculty, and staff of the University of Rochester hereby establish Meliora Finance & Investment Group of the University of Rochester and enact this constitution for its governance. Failure to follow this constitution could result in revocation of Students' Association recognition of this organization.

ARTICLE II - MISSION STATEMENT

Meliora Finance & Investment Group is a University of Rochester investment educational group for the finance and business community at the University of Rochester. It exists to further its members' knowledge of the various investment methods and strategies in a diverse and conducive club environment. We focus on financial education, investment training, and recruiting preparation. Our long-term goal is to assist students in exploring their interests in the financial space using activities covering financial markets education, financial modeling, portfolio management, etc.

ARTICLE III - MEMBERSHIP

SECTION ONE - MEMBERSHIP

- A. Eligibility - All Students' Association (SA) members shall be eligible for membership. An SA Member is a University of Rochester undergraduate of the College who has paid their SA activities fee. All University of Rochester faculty, staff, graduate students and Eastman students shall be eligible for associate membership. All members and associate members shall be listed on the organization's Campus Community Connection site. Membership is automatically renewed yearly unless the member graduates, requests to cancel their membership, or fails to meet membership requirements.
- B. Definition of Active Member: An active member of Meliora Finance & Investment Group must be enrolled in the organizations mailing list, placed in a market sector group and attend at least ½ of all general and sector meetings.
- C. Definition of Associate Member: An associate member of Meliora Finance & Investment Group must be enrolled in the organizations mailing list and placed in a market sector group.
- D. Definition of Executive Board Member: Executive Directors, Secretary, Treasurer and Directors of Market Sector Groups.

ARTICLE IV - MEETINGS AND VOTING

SECTION ONE - QUORUM

- A. A meeting shall be valid if a quorum is present. Quorum is defined as ½ of the active membership plus 1 officer.
 - a. This excludes votes on stock pitches, for which quorum is defined as all those present at the meeting who are active members plus 1 officer.

SECTION TWO - VOTING

- A. Voting on any issue shall be official only if the meeting is valid.
- B. All members shall have equal voting power, except during stock pitches where members who actively presented the pitch being voted on cannot vote on their own pitch.
- C. Procedure – All decisions shall be arrived at by simple majority using a hand vote unless otherwise specified by the presiding officer. The Presidents shall only vote to break a tie.

ARTICLE V - OFFICERS AND QUALIFICATIONS

SECTION ONE - OFFICER POSITIONS

- A. Executive Directors (no more than 3 Executive Directors, at least 1 non-senior and at least 1 previous Director of Market Sector Groups, these provisions can be filled by the same person)
- B. Treasurer (Business Manager)
- C. Secretary
- D. Directors of Market Sector Groups

SECTION TWO - DUTIES OF OFFICERS

- A. All officers shall be members of the Students' Association.
- B. All officers shall promote active recruitment of new members.
- C. All officers shall enforce this constitution.
- D. All officers shall be responsible for knowing the sections of the Students' Association constitution and bylaws that apply to this organization.
- E. The Executive Directors shall preside over the meetings and shall maintain organization within the club, communicate with other officers and delegate duties to maintain a functioning club that fulfills the purposes set forth above.
 - a. Overseeing presentations/group meetings
 - b. Maintaining alumni relations
 - c. Decide the next semester's Market Sector Groups
 - d. Oversee the organization's portfolio of investments held by the Simon Meliora Fund and the University of Rochester Office of Endowment
- F. Directors of Market Sector Groups shall be responsible for:
 - a. Conducting weekly group meetings
 - b. Providing market updates during general meetings when called upon by the Executive Directors
 - c. Researching, formulating, and presenting a minimum of 2 stock pitches within their respective sector each semester
 - d. Remain updated on trends and events in their market sector (ex. Healthcare & Biotech, Financials, TMT)
 - e. Keeping records of sector meetings

- G. The Treasurer shall be responsible for maintaining all finances and keep detailed records of all transactions. Point of contact for SAAC.
- H. The Secretary shall be responsible for:
 - a. Maintaining a current copy of this constitution open to inspection by all members of this organization, Senators, and all members of the Students' Association
 - b. Taking roll call at all meetings and tallying votes
 - c. Keeping an accurate list of organization members
 - d. Taking and maintain meeting minutes
 - e. Writing and sending out weekly meeting reminders and meeting minutes to the club members through our email, as well as sending out any opportunities afforded to the club through our partners, to our members
 - f. Booking room reservations for general meetings, sector group meetings, or miscellaneous events held by the club.
 - g. Fulfilling other support related functions

SECTION THREE - NOMINATIONS AND ELECTIONS

- A. Nomination and Elections Procedure for Executive Director, Secretary, and Treasurer
 - a. Elections must be conducted during a valid meeting, not to occur after the half-way mark of the Spring semester of each year
 - b. Anyone wishing to be elected to a position must be nominated by at least 1 member of the organization who is not a member of the club's e-board.
 - c. A member can be nominated and run for any number of positions they wish to, but based on voting, they will be placed in positions in order of Executive Director, Treasurer, and then Secretary, and be eliminated from vote counting for other positions which they are no longer eligible for.
 - d. Nominations will take place 1 week before voting, at which time the nominees will write a platform which will be emailed to all membership 2 days before the vote which will be accompanied by a speech. No new nominations will be accepted less than 48 hours prior to the vote.
 - e. Nominees will have no more than three minutes to deliver a prepared speech and no more than four minutes to answer questions after their delivered speech.
 - f. 10 minutes before the end of the meeting an email will be sent out to all attending the club meeting to vote electronically on who should get the positions, voting by whoever gets the most votes.
 - g. Winners of the election will be announced in an email to the club the night of the e-board voting meeting, and the term of the office will begin immediately, with a 2 week period of joint control of the club between all previous and future e-board members.
- B. Nomination and Elections Procedure for Directors of Market Sector Groups
 - a. Directors of Market Sector Groups will be selected by the executive directors, with a vote of majority needed among them for the nomination to be approved
- C. Terms of Office for Executive Director, Secretary, and Treasurer- Officer positions will run from their election until the next elections occur, plus 2 weeks, the following year

- D. Terms of Office for Directors of Market Sector Groups- Officer positions will run from their election until the following semester when their position as a Director of Market Sector Groups can be re-evaluated by the Executive Directors
- E. Timing of Elections for Executive Director, Secretary, and Treasurer - Elections shall occur before the half-way mark of the Spring semester of each year
- F. Timing of Elections for Directors of Market Sector Groups - Elections shall occur before the 3rd week of the fall and spring semesters of each year

SECTION FOUR - VACANCIES, RESIGNATIONS, AND REMOVALS

- A. At the first valid meeting following a vacancy of an office, the position is to be filled by the same manner described in *Article V, Section Three*.
- B. A vote of no confidence is a vote to remove an officer. Such a vote shall require a 2/3 majority of the entire active membership to pass. Any member of the organization may call for a vote of no confidence.
 - a. The only exception to this rule is Directors of Market Sector Groups who can be removed with a majority vote of executive directors.
- C. If a vote of no confidence on any officer is to take place, they must be notified one week in advance.
- D. An office shall be declared vacant as the result of a vote of no confidence.

SECTION FIVE - PROVISIONS OF ADVISOR

- A. Meliora Finance & Investment Group will be recruiting a faculty advisor.

ARTICLE VI - COMMITTEES

NOT APPLICABLE

ARTICLE VII - FINANCES

SECTION ONE - Students' Association members shall receive priority at SA-funded events conducted by this organization.

SECTION TWO - FUNDING

- A. Meliora Finance & Investment Group shall be eligible for SA funding.

ARTICLE VIII - CLASSIFICATION

SECTION ONE - Meliora Finance & Investment Group shall be classified as a club.

ARTICLE IX - ADOPTION OF THE CONSTITUTION

SECTION ONE - Two-thirds of the entire active membership must approve the constitution.

SECTION TWO - This constitution will be ratified upon the signature of the Student Organization Administration & Review Committee and approval of the Senate.

SECTION THREE - This constitution shall not conflict with the Students' Association Constitution or Bylaws.

ARTICLE X - AMENDMENTS

Adoption and ratification of amendments to this constitution shall follow the same procedure as adoption of the entire constitution.

ARTICLE XI - BYLAWS

SECTION ONE - At least a 2/3 majority of the active membership must approve the bylaws and any amendments.

SECTION TWO - Bylaws should not conflict with this constitution or the SA Constitution or Bylaws.

ARTICLE XII - HAZING POLICY

Hazing, defined as the harassment of one individual by another individual or organization, is not permitted by the Meliora Finance & Investment Group. Behavior prohibited under this rule includes actions threatening substantial risk of physical or mental injury; actions exposing the individual to distressing, repulsive, or alarming situations or sensations; forced consumption of alcohol or drugs; actions in the form of social pressure which might cause harm to an individual.

ARTICLE XIII - NONDISCRIMINATION POLICY

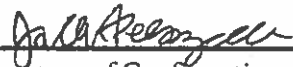
The Meliora Finance & Investment Group of the University of Rochester does not discriminate against any individual or organization of individuals on the basis of age, color, disability, domestic violence status, ethnicity, gender identity or expression, genetic information, marital status, military/veteran status, national origin, race, religion/creed, sex, sexual orientation or any other status protected by law.



Signature of Confirmation
Andrew Goldberg
President, Meliora Finance & Investment Group



Date



Signature of Confirmation
Jack Pelagalli
President, Meliora Finance & Investment Group



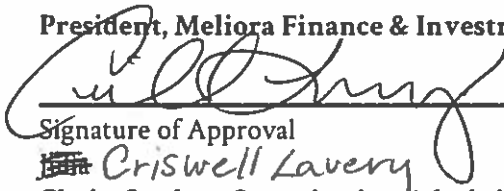
Date



Signature of Confirmation
Mario Gutierrez
President, Meliora Finance & Investment Group



Date



Signature of Approval
~~Chair~~ Criswell Lavery
Chair, Student Organization Administration & Review Committee



Date