

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of April 11, 2018

The following Committee and *ex-officio* members participated:

Lauren Caruso, Assistant Director, Rochester Center for Community Leadership
Dan Curran, Graduate student, Chemistry
Randall Curren, Chair, Department of Philosophy
Robert Foster, Professor, Department of Anthropology
Henry Scharfe, Undergraduate student, Class of '19
Randall Stone, Professor, Department of Political Science (*Chair*)

The following Committee members were unable to attend:

Doug Phillips, Senior Vice President for Institutional Resources (*ex-officio*)

Also present were the following University staff and guests:

Jake Conway, Investment Office
Tammy Lancy*, Investment Office

* *by phone*

Professor Stone asked if anyone had changes to the March 21, 2018 meeting notes. The notes were approved as submitted.

Professor Curren provided a brief summary of his conversation with the COO at Barnard who is leading their fossil fuel divestment task force. Barnard has a set of criteria and a scorecard (which they will share with us) which they will use to evaluate the group of 30 companies they have selected to evaluate. They have hired UCS and FFI to do the research. Professor Stone noted that it would be advisable not to take any action until this research becomes available (likely by the end of this summer).

The student town hall meeting is scheduled for April 17, 6-7:30 pm, in the Interfaith Chapel (location subject to change). The Committee discussed ways to publicize the event. The Committee also discussed the format of the meeting.

The Sustainability Council meeting is scheduled for April 26, 11:30am-1:00pm. Several of the EIAC members plan to attend.

The Committee discussed possible content for the report to the Investment Committee, the website and proposed changes to the Investment Policy Statement. Professors Stone, Foster, and Curren will prepare a draft and share it with the group.

Action Items:

- Develop a statement for the May 16 Investment Committee meeting. The deadline for the mailing is May 2.
- Lauren Caruso will set up a Box folder to store and share EIAC documents.
- Review the Barnard criteria and research when it becomes available.
- Jake Conway indicated that work on a web page for the EIAC on the Investment Office site was underway, and that it would have the functionality to collect inquiries.

The next EIAC meeting will be Wednesday, April 25, 3-4:30pm, in the Philosophy Library, Lattimore Hall, 5th floor.

TSL 4/13/2018