

**University of Rochester**  
**Ethical Investment Advisory Committee**  
**Notes from Town Hall Meeting**  
**Medical Center – K-207 Auditorium**  
**October 25, 2018**

The following Committee and *ex-officio* members participated:

Dan Curran, Graduate student, Chemistry  
Randall Curren, Chair, Department of Philosophy  
Robert Foster, Professor, Department of Anthropology  
Doug Phillips, Senior Vice President for Institutional Resources (*ex-officio*)  
Henry Scharfe, Undergraduate student, Class of '19  
Randall Stone, Professor, Department of Political Science (*Chair*)

The following Committee members were unable to attend:

Lauren Caruso, Assistant Director, Rochester Center for Community Leadership

Also present were the following University staff and guests:

Tammy Lancy, Investment Office  
Approximately 4 faculty and staff guests

Professor Stone provided the history of how the EIAC was formed and actions the Committee has taken, including the presentation of a CSR policy to the Investment Committee at its meeting on September 2018 meeting which is now an official policy of the University.

There were questions about fossil fuel divestment. The EIAC members explained that because the University invests in funds, it is difficult to implement but there are strategies that can be used to encourage investing away from fossil fuels. The Committee is awaiting the outcome from research conducted by Barnard College on this topic. The audience voiced a desire to have no direct investments in fossil fuels and when invested in fund pools, express strong desire to the investment manager to change investment behavior.

There was discussion on clean energy investments. Mr. Phillips noted that many fund pools include clean energy investments. He reported that the University participates in The College Sustainability Report Card and ranks favorably among other endowments. The University is aware of peer investment practices and is in-line with what peers are doing.

There was discussion on performance of peer schools who have divested. The audience expressed a desire to be a leader among peers, rather than a follower, in these areas.

There was discussion about sustainability. The EIAC encouraged the audience to also express concerns about sustainability to the Sustainability Council.

Committee discussion items:

- Should the EIAC meeting notes be posted on the website?
- Should we schedule more town hall meetings?

*TSL 10/25/2018*