

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of June 19, 2019

The following Committee members participated:

Dan Apfel, University alumnus
Robert Foster, Professor, Department of Anthropology
Doug Phillips, Senior Vice President for Institutional Resources (*ex-officio member*)
Randall Stone, Professor, Department of Political Science (*Chair*)

The following Committee members were unable to attend:

Lauren Caruso, Associate Director, Rochester Center for Community Leadership
Dan Curran, Graduate student, Chemistry
Randall Curren, Chair, Department of Philosophy
Henry Scharfe, Undergraduate student, Class of 2019

Also present were the following University staff:

Jake Conway*, Investment Office
Tammy Lancy*, Investment Office

* *by phone*

Professor Stone asked if anyone had changes to the draft of the May 3 meeting notes. The notes were approved as submitted.

Professor Stone reported that the recommendations presented to the Investment Committee on May 15 were approved pending further research on University-wide obligations to Climate Action 100+. Mr. Phillips reported that research was completed and there is no impact on other areas of the University and therefore the Investment Office completed the subscription process to become a Supporter to Climate Action 100+ effective June 19, 2019. Professor Stone and Mr. Phillips will meet with Communications to discuss a strategy for communicating these actions to the University community.

Professor Stone reported that his presentation to the Faculty Senate went well. He fielded questions regarding transparency and the process of reviewing manager questionnaire responses.

The Committee discussed adding an additional member from the Simon School who has corporate governance/social responsibility experience. Mr. Phillips will follow up with Dean Ainslie.

Professor Stone noted that the three year anniversary of the EIAC will be September 2020 and the Faculty Senate will need to review the terms of the Committee at that time.

The Committee discussed topics for future investigation. Private prisons, research on peer actions, real estate sustainability, and food sustainability were suggested topics.

The next meeting will be scheduled in early Fall 2019, possibly in a town hall format to provide updates to the community.

TSL 6/20/2019