

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of October 16, 2019

The following Committee members participated:

Dan Apfel, University alumnus
Randall Curren, Chair, Department of Philosophy
Robert Foster, Professor, Department of Anthropology
Doug Phillips, Senior Vice President & Chief Investment Officer (*ex-officio member*)
Randall Stone, Professor, Department of Political Science (*Chair*)

The following Committee members were unable to attend:

Lauren Caruso, Associate Director, Rochester Center for Community Leadership
Dan Curran, Graduate student, Chemistry
Henry Scharfe, University alumnus

Also present were the following University staff and guests:

Jake Conway, Investment Officer
Rosie Curren, Eastman School of Music alumnus
Tammy Lancy*, Investment Office
Izzy Murphy, Undergraduate student

* *by phone*

Professor Stone asked if anyone had changes to the draft June 19 meeting notes. The notes were approved as submitted.

The Committee discussed membership. Professor Stone reported that the Students' Association Government is preparing a recommendation for a new undergraduate representative to serve on the EIAC. Adding a representative from the newly formed Staff Council was also discussed.

Over the summer, Professor Stone and Mr. Phillips met with Communications to discuss a strategy for communicating to the University community the Investment Committee's adoption of the EIAC recommendations at its May 2019 meeting. A press release will be included in an upcoming Rochester Review and will serve as the Committee's annual report. The Committee also discussed holding a public forum. Guest speaker, panel discussion, debate, and in conjunction with Grass Roots were all suggested formats. The Committee will discuss the topic more at its next meeting.

The Committee reviewed the EIAC Charter. At the three-year anniversary in September 2020, a recommendation will be presented to the Faculty Senate to renew the terms of the Committee. The Investment Committee will be informed of the decision at the November 2020 meeting.

The Committee discussed outreach to peer institutions. Professor Stone will contact peers and if appropriate invite one to join a future EIAC meeting by phone. The Committee discussed Intentional Endowment Network and PRI as possible networks to join.

The Committee discussed private prisons and reviewed research presented by Professor Curren and Rosie Curren.

TSL 10/16/2019