

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of April 15, 2021

The following Committee members participated:

Karen Berger, Associate Professor of Instruction, Earth & Environmental Sciences
Randall Curren, Professor and Chair, Department of Philosophy
Isabel Murphy, Undergraduate student
Doug Phillips, Senior Vice President & Chief Investment Officer (*Ex-officio*)
Henry Scharfe, University alumnus
Randall Stone, Professor, Department of Political Science (*Chair*)

The following Committee members were unable to attend:

Dan Apfel, University alumnus
Lauren Caruso, Associate Director, Rochester Center for Community Leadership
Katherine Gregory, Graduate student

Also present were the following University staff and guests:

Daniel Burnside, Professor, Simon Business School
Jake Conway, Investment Officer
Tammy Lancy, Investment Office

Professor Stone asked if anyone had changes to the draft March 3 meeting notes. With a few minor edits to the Investment Committee recommendation paragraph, the notes were approved.

Professor Stone led a discussion to review the recommendation to the Investment Committee regarding investments in fossil fuels. Professors Stone, Curren, and Berger will make the suggested changes and submit the final document to the Investment Office to be included with the Investment Committee materials. Mr. Phillips indicated that the Investment Office would share with Professor Stone its comment on the resolution in advance of including it in the Committee materials.