

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of March 6, 2020

The following Committee members participated:

Lauren Caruso, Associate Director, Rochester Center for Community Leadership
Randall Curren, Chair, Department of Philosophy
Robert Foster, Professor, Department of Anthropology
Isabel Murphy, Undergraduate student
Doug Phillips, Senior Vice President & Chief Investment Officer (*ex-officio member*)
Randall Stone, Professor, Department of Political Science (*Chair*)

The following Committee members were unable to attend:

Dan Apfel, University alumnus
Dan Curran, Graduate student, Chemistry
Henry Scharfe, University alumnus

Also present were the following University staff and guests:

Daniel Burnside, Professor, Simon Business School
Jake Conway, Investment Officer
Tammy Lancy*, Investment Office

* *by phone*

Professor Stone asked if anyone had changes to the draft February 3 meeting notes. The notes were approved as submitted.

Professor Stone reported that the Town Hall meeting went well but attendance was low. He suggested that future Town Hall meetings should be co-sponsored with a student group. Key discussion items included divestment from Israel and child labor.

Professor Curren presented a revised Investment Committee recommendation regarding investment in private, for-profit prison corporations. Professor Curren will incorporate suggested edits and email it to EIAC members for further comments.

Professor Stone reported that the Faculty Senate approved the EIAC as a standing committee. The updated charter is posted on the Faculty Senate and EIAC websites. The EIAC discussed faculty and staff Committee terms.

The Committee discussed strategies for communicating to the University community about EIAC actions and charter. It was decided that communication should wait until after the May Investment Committee meeting.

TSL 3/6/2020