

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of April 29, 2022

The following Committee members participated:

Dan Apfel, University alumnus
Karen Berger, Associate Professor of Instruction, Earth & Environmental Sciences
Randall Curren, Professor and Chair, Department of Philosophy (*Chair*)
William Fitzpatrick, Gideon Webster Burbank Professor, Department of Philosophy
Katherine Gregory, Graduate student
Doug Phillips, Senior Vice President & Chief Investment Officer (*Ex-officio*)
Kathryn Phillips, Associate Professor of Instruction, Writing, Speaking, and Argument

The following Committee members were unable to attend:

Lauren Caruso, Associate Director, Rochester Center for Community Leadership
Isabel Murphy, Undergraduate student
Henry Scharfe, University alumnus

Also present were the following University staff and guests:

Daniel Burnside, Professor, Simon Business School
Steve Groves, Investment Officer
Tammy Lancy, Manager Investment Operations

Professor Curren welcomed everyone and introduced new members. He asked if anyone had changes to the draft November 10 and March 15 meeting notes. The notes were approved as submitted.

The Committee reviewed the terms of EIAC membership. Professor Fitzpatrick has joined the Committee to complete Professor Curren's term. In the Fall, the Committee will need to contact the Student Association for a new undergraduate representative. After discussion it was decided that Professor Phillips will become the Chair of the Committee effective July 2022.

Professor Curren reviewed two topics raised by members of the community – exposure to Russia and divesting from animal agriculture. Mr. Phillips reported that LTIP exposure to Russia is minimal, with no exposure to Russian military. The Committee will discuss animal agriculture at a future meeting.

Mr. Phillips shared the STARS rating results. Professor Berger provided an update on UR sustainability efforts. The Investment Office will provide a list of questions included in the annual manager questionnaire.

The Committee discussed methods to communicate to the UR community; including a survey tool, updates to the webpage, and a future Meliora weekend event.

TSL 5/12/2022