

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of October 17, 2022

The following Committee members participated:

Dan Apfel, University alumnus
Karen Berger, Associate Professor of Instruction, Earth & Environmental Sciences
Lauren Caruso, Associate Director, Rochester Center for Community Leadership
William Fitzpatrick, Gideon Webster Burbank Professor, Department of Philosophy
Katherine Gregory, Graduate student
Kathryn Phillips, Associate Professor of Instruction, Writing, Speaking, and Argument
Molly Snyder, Analyst/Programmer, University IT

The following Committee members were unable to attend:

Isabel Murphy, Undergraduate student
Doug Phillips, Senior Vice President & Chief Investment Officer (*Ex-officio*)
Henry Scharfe, University alumnus

Also present were the following University staff and guests:

Steve Groves, Senior Investment Officer
Tammy Lancy, Manager Investment Operations

Professor Phillips welcomed everyone and asked if anyone had changes to the April 29 meeting notes. The notes were approved as submitted.

Professor Phillips introduced Molly Snyder as a new member, and thanked Lauren Caruso for her service on the committee. Professor Phillips will contact the Student Association for a new undergraduate representative.

Professor Phillips noted that she has a conflict with Faculty Senate meetings and therefore cannot report on the EIAC actions at the meetings. Professor Berger volunteered to liaise with the Faculty Senate.

The committee reviewed various methods of communication to the University community. A FAQ section and a survey tool were discussed as possible additions to the EIAC website. In addition, it was suggested that more detail be added to the Socially Responsible Investment Policy on the Endowment website.

The committee reviewed inquiries received from members of the University community on investments in Russia, animal agriculture, and gun manufacturers.

The Investment Office replied to two inquiries and reported minimal exposure to Russia with no exposure to Russian military and no exposure to gun manufacturers. The committee agreed to conduct further research on divestment from animal agriculture and will respond to the inquiry. Inquiries received in the EIAC Inquiry mailbox will be shared in the EIAC Box folder.

The Investment Office will provide a list of CSR and DEI questions included in the annual manager questionnaire.

The committee will plan to meet again at the beginning of next semester.

TSL 10/18/2022