

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of January 20, 2023

The following Committee members participated:

Dan Apfel, University alumnus
Karen Berger, Associate Professor of Instruction, Earth & Environmental Sciences
William Fitzpatrick, Gideon Webster Burbank Professor, Department of Philosophy
Sybilla Moore, Undergraduate student
Doug Phillips, Senior Vice President & Chief Investment Officer (*Ex-officio*)
Kathryn Phillips, Associate Professor of Instruction, Writing, Speaking, and Argument
Molly Snyder, Project Manager, University IT

The following Committee members were unable to attend:

Katherine Gregory, Graduate student
Henry Scharfe, University alumnus

Also present were the following University staff and guests:

Steve Groves, Senior Investment Officer
Tammy Lancy, Manager Investment Operations

Professor Phillips welcomed everyone and asked if anyone had changes to the October 17 meeting notes. The notes were approved as submitted.

Professor Phillips announced that she will be stepping down as Chair and will contact the Faculty Senate regarding a replacement. Once a new faculty member has been appointed, the committee will resume meetings.

The committee discussed inquiries from a recent student town hall and Genesee Council meetings. Inquiries included (1) better understanding of fossil fuel investments, (2) further review of investments in businesses with operations in countries that violate international law, (3) police department surveillance equipment, (4) animal agriculture, and (5) mission-oriented investments.

The committee discussed agriculture investments. The Investment Office will provide a summary by geography.

The committee discussed the Investment Office annual manager questionnaires. The CSR and DEI questions were uploaded to Box. A summary of manager

questionnaire results will be available and shared with the committee in late Spring.

The committee discussed updates to the website, including the addition of an inquiry form and FAQ section. The committee also requested that the language surrounding the socially responsible investment policy on the endowment website be expanded to include the CSR policy recommended by the EIAC and approved by the Investment Committee.

TSL 1/27/2023