

University of Rochester
Ethical Investment Advisory Committee
Meeting Notes of October 12, 2023

The following Committee members participated:

Dan Apfel, University alumnus
Karen Berger, Associate Professor of Instruction, Earth & Environmental Sciences
Daniel Burnside, Clinical Professor, Simon Business School
William FitzPatrick, Gideon Webster Burbank Professor, Department of Philosophy
Katherine Gregory, Graduate student
Sybilla Moore, Undergraduate student
Doug Phillips, Senior Vice President & Chief Investment Officer (*Ex-officio*)

The following Committee members were unable to attend:

Henry Scharfe, University alumnus
Molly Snyder, Project Manager, University IT

Also present were the following University staff and guests:

Steve Groves, Senior Investment Officer
Tammy Lancy, Manager Investment Operations

Professor FitzPatrick welcomed everyone and asked if anyone had changes to the January 20 meeting notes. The notes were approved as submitted.

The committee discussed the election of the next Committee Chair. Professor FitzPatrick was nominated and approved as the next Chair.

The committee discussed the FAQ section of the website and agreed to change the section to Community Questions and to incorporate topics received through the inquiry mailbox and discussed at town hall meetings. Topics include: fossil fuel investments, police department surveillance equipment, animal agriculture, mission-oriented investments, and crypto currency.

The committee discussed a question posed by the community regarding investments in animal agriculture. The committee will conduct research and provide specific company names to the Investment Office to check portfolio exposure.

The committee discussed the language surrounding the socially responsible investment policy on the endowment website. The website has been updated to

include the CSR policy recommended by the EIAC and approved by the Investment Committee.

The committee discussed platforms for reaching the University community. The Investment Office will draft an article about the EIAC and the endowment and circulate it to the committee chair prior to posting with various University news outlets.

The committee discussed the Investment Office annual manager questionnaire results. The Investment Office will upload a summary to Box when it is available.

The committee will plan to meet again at the beginning of next semester.

TSL 10/13/2023