

DONOR-ADVISED FUNDS

A Donor-Advised Fund (DAF) is a personal charitable gift account that provides an immediate charitable income tax deduction and the opportunity to make grants at a later time. It is an alternative to the complexities and expense of establishing a private foundation. DAFs managed by the University of Rochester are typically invested in the University endowment where they are well-managed and have opportunity for tax-free growth. Unlike a commercial DAF, the University does not charge management or administrative fees. You may also involve family members or others as advisors. Grants may be directed within the University or to other qualified nonprofit organizations.

MINIMUM GIFT CONTRIBUTION

The minimum irrevocable contribution to establish a University of Rochester DAF is \$100,000 in cash (deductible up to 60% of adjusted gross income (AGI) and/or publicly traded securities (deductible up to 30% AGI). Additional amounts can be added at any time.

USING YOUR UNIVERSITY DAF

- Grants can be made only to IRS qualified public charities, such as the University of Rochester
- Minimum grant per distribution is \$1,000
- Grants are transferred via wire or check on the last business day of every month
- DAF reports are prepared after the 3/31, 6/30, 9/30 and 12/31 close of the quarter
- Grants cannot be made which would allow a donor to receive a good or service with a financial value, such as tickets to attend an event or for an auction item.

MINIMUM GRANTS VESTED FOR THE UNIVERSITY

The University manages its DAFs and in exchange, a certain percentage of a DAF must be vested, (allocated or reserved) for charitable purposes within the University of Rochester.

ORIGINAL STARTING GIFT AMOUNT	PERCENTAGE	FOR UNIVERSITY OF ROCHESTER
\$100,000 - \$199,999	100%	Must be Vested
\$200,000 - \$499,999	50%	Must be Vested
\$500,000 - \$999,999	25%	Must be Vested
\$1,000,000 +	0%	No Vesting Requirement



UNIVERSITY of
ROCHESTER

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