



University of Rochester
Group universal life and accidental
death & dismemberment

Insurance products issued by:
Securian Life Insurance Company

Protect your family's financial future

Enroll in your group life insurance plan



TOTAL REWARDS
HUMAN RESOURCES





Guaranteed coverage options

Within 90 days of initial eligibility:

- **Employee:** Elect up to the lesser of 6x annual salary or \$600,000
- **Spouse/domestic partner¹:** Elect up to \$50,000
- **Child:** All elections are guaranteed

During each annual open enrollment:

- **Employee:** Elect or increase one multiple of salary, up to the lesser of 6x annual salary or \$1,000,000

Within 90 days of a qualifying family status change²:

- **Employee:** Elect or increase up to the lesser of 6x annual salary or \$1,000,000

Always guaranteed:

- **Optional AD&D:** Elections never require proof of good health

Elections made outside of these periods and elections exceeding these amounts require proof of good health. Applicants previously declined coverage must also provide proof of good health.

1. A spouse/domestic partner is not eligible for guaranteed coverage if he or she is receiving or entitled to receive any sick pay or disability benefits due to sickness or injury; confined at home or in a care facility under the care of a physician for sickness or injury; or in a chemotherapy, radiation therapy or dialysis treatment program.

2. A qualifying family status change includes marriage/establishment of a domestic partnership, divorce/termination of a domestic partnership, death of a spouse/domestic partner or the birth or adoption or placement for adoption of a child.

Why do I need life insurance?

Group universal life (GUL)

insurance is a type of permanent life insurance that offers flexible protection for you and your family. GUL includes a savings component and an option to pay only for the cost of coverage or make additional contributions — above the cost of the insurance — to accumulate cash value.






When you pass away, your beneficiaries receive funds to cover everyday living expenses — such as mortgage payments or medical bills — education expenses, your funeral costs and more.

Your family has unique needs and GUL insurance can help protect their financial future so you can enjoy everyday moments in the here and now.

Accidental death and dismemberment (AD&D)

insurance provides additional financial protection should you die or become dismembered due to a covered accident — whether it occurs at work or elsewhere.

Your basic and optional coverages

Basic coverage (automatically enrolled)		
	Basic term life 50% of your annual salary ³ Strong Memorial Hospital residents and fellows, 150% of your annual salary Individuals represented by collective bargaining agreements receive benefits in accordance with those agreements	<ul style="list-style-type: none"> Includes matching amount of AD&D insurance Minimum coverage: \$15,000 full-time/\$7,500 part-time Maximum coverage: \$50,000 full-time/\$25,000 part-time
Optional coverages		
	Employee group universal life 1-8x your annual salary	<ul style="list-style-type: none"> Maximum coverage: \$1,500,000
	Spouse/domestic partner term life \$10,000, \$25,000, \$50,000 or \$100,000	
	Child term life \$2,500, \$5,000 or \$10,000	<ul style="list-style-type: none"> An employee's first eligible newborn child is automatically covered for \$2,500 for 31 days from the child's live birth To enroll a stepchild, the signature of a biological parent is required Children are eligible from live birth to age 26
	Employee optional AD&D 1-8x your annual salary	<ul style="list-style-type: none"> Maximum coverage: \$1,500,000

If your spouse/domestic partner or child is eligible for coverage as faculty/staff of the University of Rochester, they cannot be covered as a dependent.

A child may only be covered by one parent.

You must elect GUL coverage for yourself to purchase optional AD&D coverage and coverage on your dependents.

3. For an hourly-paid staff member, annual salary is standard annual hours times the hourly rate of pay; for a salaried faculty or staff member, annual salary is 12 times the regular monthly salary or 24 times the regular semi-monthly salary. For faculty members under the School of Medicine and Dentistry Master Clinical Faculty Compensation Plan, annual salary means "Targeted Salary."

Enroll

Log on to rochester.edu/people with your NetID and click on "Securian Financial" or log on to LifeBenefits.com using your User ID ("UR" and Employee ID) and password. The password for first-time users is your eight-digit date of birth (mmddyyyy) and the last four digits of your Social Security number. If you have forgotten your password, go to the "Forgot your password?" link and use the password help feature.



Find the right insurance for you

Choosing the right insurance coverage can be overwhelming. Use our online benefits decision tool, Benefit Scout™, to help you and your family determine how much life insurance you need and what it will cost, so that you can make your insurance elections with confidence.

Once you're logged into the Securian Financial site (above), click on "Get started." Then, click "Visit Benefit Scout™."

Questions?

Call Securian Financial at 1-800-941-2192 or email LifeBenefits@securian.com. You may also visit rochester.edu/totalrewards/life for additional plan information, rates or paper forms.

Take your coverage with you

If you terminate, retire from the University of Rochester or become ineligible for the plan, you may be eligible to continue coverage without providing proof of good health. Premiums may be higher than those paid by active employees. Details on coverage continuation, portability and conversion are included in the University of Rochester group life insurance guide.

How much will it cost?

Rates are shown per \$1,000 of coverage and increase with age. The cost of coverage for active and retired faculty and staff and for your spouse/ domestic partner is based on the insured person's age and whether or not he/she smokes. The cost for coverage will change when the insured moves into a higher age bracket. The increase will be effective on the first of the month following the month of his or her birthday.

GUL rates

Rates per \$1,000 of coverage				
Age	Monthly rate		Semi-monthly/bi-weekly rate	
	Non-smoker	Smoker	Non-smoker	Smoker
Under 30	\$0.033	\$0.037	\$0.017	\$0.019
30-34	0.037	0.045	0.019	0.023
35-39	0.049	0.062	0.025	0.031
40-44	0.057	0.065	0.029	0.033
45-49	0.090	0.107	0.045	0.054
50-54	0.139	0.169	0.070	0.085
55-59	0.242	0.295	0.121	0.148
60-64	0.332	0.397	0.166	0.199
65-69	0.580	0.696	0.290	0.348
70 and over	Call Securian Financial at 1-800-941-2192			

Bi-weekly life insurance premiums are deducted on the first two pay days of each month. Deductions will not be taken on the third pay day in months with three pay periods.

Group term life rates for spouse/domestic partner

Rates per \$1,000 of coverage				
Age	Monthly rate		Semi-monthly/bi-weekly rate	
	Non-smoker	Smoker	Non-smoker	Smoker
Under 30	\$0.055	\$0.063	\$0.028	\$0.032
30-34	0.062	0.075	0.031	0.038
35-39	0.082	0.104	0.041	0.052
40-44	0.096	0.111	0.048	0.056
45-49	0.151	0.179	0.076	0.090
50-54	0.234	0.283	0.117	0.142
55-59	0.405	0.495	0.203	0.248
60-64	0.558	0.667	0.279	0.334
65-69	0.978	1.170	0.489	0.585
70 and over	2.258	2.711	1.129	1.356

Rates increase with age and are subject to change.

This is a summary of plan provisions related to the insurance policy issued by Securian Life Insurance Company to the University of Rochester. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

To request a certificate for group universal life (GUL), contact Securian at 1-800-941-2192. To request a certificate for University-paid basic term life insurance coverage, contact the Office of Total Rewards at 585-275-2084. The policy may be viewed at the University of Rochester Office of Total Rewards.

The University reserves the right to modify, amend or terminate the plans at any time, including actions that may affect coverage, cost sharing or covered benefits, as well as benefits that are provided to current and future retirees.

Products are offered under policy form series 04-30686 and 04-30664.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its affiliates.

Child life

One premium provides coverage for all eligible children

\$0.100 per \$1,000 month

\$0.050 per \$1,000 semi-monthly

Optional AD&D

\$0.020 per \$1,000 per month

\$0.010 per \$1,000 per semi-monthly



Here's the easy math to your monthly premium:

Total coverage
you need \$ _____

÷ 1,000 \$ _____

x your rate \$ _____

=

Monthly premium \$ _____



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lifebenefits.com

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F65306-21 Rev 12-2019 DOFU 7-2018
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