

Summary Annual Report
for Faculty and Staff of the University of Rochester

Group Life Insurance Plan

This is a summary of the annual report of the Group Life Insurance Plan for Faculty and Staff of the University of Rochester, EIN 16-0743209, Plan No. 505, a welfare benefit plan, for the period January 1, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Securian Life Insurance Company to pay all life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2017 were \$7,050,212. Because it is a so called "experience-rated" contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2017, the premiums paid under such "experience-rated" contract were \$1,435,321 and the total of all benefit claims paid under the experience-rated contract during the plan year was \$1,106,199.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The item listed below is included in that report:

- Insurance information, including sales commissions paid by insurance carrier; and
- fiduciary information.

Additional Explanation

Not all of the insurance benefits offered under the plan are "experience-rated." Thus, the plan's total premiums exceeded the premiums paid for "experience-rated" benefits.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Anthony Kinslow, who is the Associate Vice President for Human Resources, Office of Human Resources, 60 Corporate Woods, Suite 310, PO Box 270453, Rochester, New York, 14627, 585-275-2084. The charge to cover copying costs will be \$2.25 for the full annual report, or \$.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan (Benefits Office, Office of Human Resources, University of Rochester, 60 Corporate Woods, Suite 310, PO Box 270453, Rochester, New York, 14627) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.